

TRPLF Policy F-8: Theodore Roosevelt Presidential Library Endowment Fund

Approved: December 12, 2016

- a. The Endowment Fund shall be a permanent, irrevocable fund, which shall not be comingled with other TRPLF financial assets.
- b. Initial contributions to the Endowment Fund shall be deposited in an FDIC-insured savings account in a North Dakota bank.
- c. Money in the Endowment Fund shall not be invested (e.g., in equities or bonds) or spent until the TRPLF adopts an endowment fund investment policy and establishes an investment committee to be responsible for the Endowment Fund. Donor interested in making an endowment gift, to take advantage of tax credit before end of year; establish fund now, adopt policies in new year.